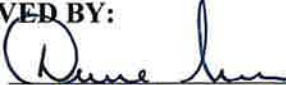


 <b>MORONGO BASIN</b> HEALTHCARE DISTRICT	<b>DEPARTMENT / MANUAL: FINANCE</b>
<b>ORIGINAL DATE:</b> October 1986	<b>REVIEW &amp; REVISION DATES: (supercedes LD-241)</b> 6/93, 11/94, 5/95, 01/02, 10/07, 01/19, 2/22, 2/25
<b>TITLE:</b> <b>INVESTMENT OF</b> <b>HDMHCD FUNDS</b>	<b>APPROVED BY:</b> ADMIN: <u></u> Date: <u>2/6/25</u> CEO: <u></u> Date: <u>2/6/25</u> GOVERNING BOARD: <u></u> Date: <u>2/6/2025</u>

**PURPOSE**

To provide direction to the Board of Directors and Chief Executive Officer with regards to investing District funds.

**POLICY**

It shall be the policy of Hi-Desert Memorial Health Care District to invest its funds not required for immediate expenditure in eligible securities and deposits to provide the highest yield possible, while assuring the safety and liquidity of funds invested in compliance with this policy and governing law (Government Code sections 53600 et-seq). Investment decisions shall be the responsibility of the Board of Directors, which hereby delegates its investment authority to the Chief Executive Officer. The CEO will update the Board whenever a substantial change (greater than \$10,000 +/-) in the investment occurs.

This policy applies to all funds owned or managed by the District, except trust funds, endowments or gifts that bear their own investment covenants specified by the donor.

No investment shall be made in any security that at the time of the investment has a term remaining in excess of five years except for those issues expressly stated within this investment policy.

No investment shall be made in any security, other than those stated within this policy, unless the board has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board of Directors no less than three months prior to the investment.

Investments will be made by Manager (Investment Company) on behalf of Hi-Desert Memorial Health Care District.

**PROCEDURE**

**A. Permitted Investments**

Securities or deposits in the portfolio shall include and be subject to the appropriate limitations, as approved by the Board and described in this policy under Restrictions and Limitations:

1. Bonds, notes, warrants or other debt obligations issued by the State of California or any local agency in California.
2. Obligations of, or fully guaranteed by, the United States government, its agencies, instrumentalities, or enterprises sponsored by it.
3. Issuing corporations that are organized and operating within the United States.
4. Negotiable Certificates of Deposits issued by a nationally or state-chartered bank, or a state or federal association (as defined by Section 5102 of the Financial Code) or by a state-licensed branch of a foreign bank.